



HOW AVOIDING VACATION MAY CO\$T YOU

Planning a summer vacation? You should be. The hidden costs of staying at work may actually be higher than taking a little time off!



Unused vacation days = \$20 billion per year

While few people would consider actually handing back a portion of their paycheck, a full 90% of employees who were allowed a two-week vacation in 2009 passed it up, reports a recent Expedia.com survey. In fact, of all American workers who are allotted paid vacation, more than a third (34%) give up at least three days.

Mental health translates to physical health

Studies have shown that with two or more vacations per year, women are half as likely to have a heart attack, while men are 32% less likely to die from heart disease.

Job burnout leads to job loss

Among vacationers, nearly 80% brought Blackberrys, cell phones, laptops and other work-related devices along in their luggage. Working 50-60 hour weeks for years on end without ever taking time off leads to stress and decreased productivity — which is much more likely to cost employees their job than using the vacation time to which they are contractually entitled, according to Corporate Coaching International.

Still think you can't take the time off?

If taking two weeks off still seems unrealistic, try planning several long weekends, with ample notice to your employer well in advance. The stress-reduction has been shown to be just as effective. To keep costs low, shop a variety of locations and dates online — many vacation spots are offering deep discounts and incentives this year, and off-peak options may save you even more. GCU members can get discounted rates to join AAA and they offer free travel planning, tours and more.

Consider our budget-friendly vacation loan

You won't lower your stress by charging your vacation on a high-interest credit card. Our smart Vacation Loan allows you to borrow up to \$5,000, spread the cost out over 48 months, and the rate is a low **8.25% APR***. Contact us today at **847-724-6306**, online at www.GlenviewCU.org, or stop in to see one of our friendly staff members. Then go home and start packing!

*APR=Annual Percentage Rate, subject to change. Not a promise to lend; standard credit qualifications required and some restrictions apply. Source: 5 Ways to Take a Guilt-Free Vacation, Anne Fisher, CNNMoney.com, 6/2/2010. Offer valid until August 31, 2010.

Already taken your vacation? Consider starting a GCU Vacation Club Savings! Set a goal for next year and save! You can fund it with Direct Deposit from your payroll or an Automatic sweep out of one of your accounts here.

LOCAL ARTIST AT GCU 'GALLERY'

Hand-made pottery features unusual "Glenview Glaze"

As summer approaches, so does Art Fair fever. At GCU you will be able to see the unique work of Glenview artist Erik Tolnai. His collection will be shown Sat., July 24th from 10am - 1pm in our lobby. Erik is generously offering GCU members a discount on purchases at the show.



REMEMBER WHEN...

April 2011 will begin GCU's 70th Anniversary celebration. Founded in 1941, Glenview Credit Union has become a pillar of the community.

We are asking our members to think back and share recollections of GCU's early years. When did you become a member? What makes you stay? Were your parents or grandparents members? Do you have any photos of the credit union from OLPH or our subsequent locations?

Please let us know! Email us at marketing@GlenviewCU.org.



GREAT HOME EQUITY RATE

...for Warm-Weather Projects & More!

If you're itching to get out in the sunshine and build a new deck or addition, a home equity loan from Glenview Credit Union offers a win-win situation: One of the best ways to finance fix-up projects is with the equity you've built in your home, and by making improvements, you add to your property value. Plus, the interest you pay on a home equity loan may be tax-

SIMPLE CREDIT CARD MATH

You could change your financial future today

New Regulation Z rules requires credit card providers to show a payoff schedule on each consumer statement, but not a comparison of your payoff options. In the interest of improving our members' financial lives, here is a payoff rate comparison for \$10,500.

APR*	How Long to Payoff Balance	Total Interest Paid
23.90%	18 yrs, 3 mos	\$10,265
18.90%	15 yrs, 4 mos	\$ 6,727
11.88%	12 yrs, 7 mos	\$ 3,410

*Hypothetical comparison for illustrative purposes only. Calculations assume minimum payment payoff at 4% of balance per month. Credit Union rate shown is our best rate; rates may vary according to creditworthiness.

Ask us about transferring existing debt from your higher-rate credit cards to your new Glenview Credit Union Visa with a rate as low as **11.88% APR***, which can save you a significant amount of interest in the long run! Contact us today at **847-724-1800** or apply online at www.GlenviewCU.org or stop in for details!

*APR=Annual Percentage Rate, subject to change. Not a promise to lend; standard credit qualifications and some restrictions apply.

HOME EQUITY PROJECTS

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deductible.*

Our home equity loans fit like a glove. We offer fixed rate and variable loan options, with a variety of draw and repayment terms. And with rates as low as **4.35% APR****, this summer is the perfect time for remodeling—before the rates go up. Glenview Credit Union home equity loans can also be used to accomplish a variety of other goals, including:

- education
- bill consolidation
- vacations
- and more!

It's a home run with our HELOC! If you have a current HELOC with GCU you can enjoy .50% off of many other loan rates in addition to other available rate discounts. Save now!



You don't need to be a "big hitter" to take advantage of these great rates. We field all your questions and cover all the bases, so you have a clear understanding of your options and how they fit into your current budget. Let GCU coach you through the short application, so you can get your funds fast!



Get in the game today! Apply online at www.GlenviewCU.org, or call **847-724-6306** and set-up an appointment with our Loan Officer, Bob Hallwas.

*Consult your tax advisor. **APR=Annual Percentage Rate. Subject to credit approval. Not a promise to lend. Some restrictions apply. Glenview Credit Union is an Equal Housing Lender.

REGULATION E: WHAT MEMBERS NEED TO KNOW NOW

THE NEW ELECTRONIC FUNDS TRANSFER ACT REQUIRES YOU TO MAKE A CHOICE AFFECTING YOUR CHECKING ACCOUNT. ENCLOSED IS A FORM THAT REQUIRES YOUR IMMEDIATE ATTENTION AND ACTION.

On November 12, 2009, the Federal Reserve finalized changes to Regulation E, which implements the Electronic Funds Transfer Act that affects Overdrafts caused by ATM and one-time debit card transactions.

This regulatory change requires you to notify us whether you want us to pay ATM or one-time debit card transactions when you do not have enough money in your account to cover the transaction.



Enter to win an iPod Shuffle when you return your enclosed, signed Opt-In response to GCU no later than July 30th!

HOW YOUR ACCOUNT WORKS TODAY

Our current overdraft practice is to rely on your financial history to assist us in determining whether or not to pay a transaction caused by an ATM, debit card, ACH, check or automatic bill payment and allowing your account to overdraft to a negative balance. For this overdraft ability, your account typically is assessed a fee. In order for you to continue this service, we need your consent authorizing us to do so. By doing so, these advantages offered will continue:

- May allow your debit card purchases to be approved when you have insufficient funds.
- May avoid your debit from being returned unpaid.
- May avoid your debit card from becoming permanently restricted from use.

WHAT DO YOU NEED TO DO?

Please complete and return the enclosed form to Glenview Credit Union to notify us of your decision:

- **If you DO authorize us**, then we may pay at our discretion any ATM, debit card, ACH, check, or bill pay transaction that is processed when you do not have adequate funds in your account. This will create an overdraft, and you may be charged a \$25.00 fee. Of course, we

retain the right to pay or not pay any items when there is not enough money in your account to cover the transaction.

- **If you DO NOT authorize us**, then any ATM or debit card transaction that is processed when you do not have adequate funds in your account will be declined. ACH, checks and bill pay transactions will also be declined.

If you do not respond to this letter, we will interpret your non-response as directing us to NOT pay ATM, debit card, ACH, checks or bill pay transactions when you do not have sufficient funds in your checking account.

The government set an implementation date of August 15, 2010. Therefore, your decision for us to pay or not pay ATM and debit card transactions presented without sufficient funds will NOT be effective until August 15, 2010. Until that time, we will continue to follow our typical overdraft practices.

We value your membership and look forward to continuing to serve your financial needs. If you have any questions, or need assistance with your account, please call **847-724-6306**.