

## Recovering from the holidays? **WE CAN HELP!**

If your credit cards and budget are suffering from a holiday hangover, put "Call Glenview Credit Union" on your "To-Do" list. We have several ways to make your financial picture brighter in 2006.

### Ask about our Debt Consolidation Loan

Your rate will depend on the type of loan, but this low-interest option allows you to consolidate all your high-interest loans from other institutions. Don't fall behind in your payments and avoid creditor phone calls! With our Debt Consolidation Loan, all of your financing will cost you a lot less in the long run. With quick, confidential approvals, our friendly loan officers can help you make a better plan today!

### Transfer high-rate credit card balances to OUR card

At 18-36% APR, your bank and department store cards aren't doing you any favors. Check with us about a balance transfer. Our low fixed rate of **11.88% APR\*** can save you hundreds of dollars in interest, especially if you carry a balance and do not pay your cards off each month in full. If you don't yet carry the GCU credit card, apply today!

### Get started on the 2006 Holidays

Have you made a plan for this next December? Savvy members use our Holiday Club Account to save a little at a time for big expenses. Using payroll deduction, the money adds up quickly. For example, saving just \$25 per week for 52 weeks adds up to over \$1,300! Keeping the next holiday affordable is easy with a Holiday Club account. Stop in to see one of our friendly Member Service Representatives, and open yours today.

\*APR=Annual Percentage Rate, subject to change. Subject to credit approval. Not a promise to lend. Some restrictions apply.



## NEW FLEXTELLER SECURITY FEATURE

Glenview Credit Union's FlexTeller online access system is safer than ever. It now allows you to enter a personalized user ID—rather than your account number—at the log-on screen.

If you've never used FlexTeller, this is the perfect time to try it. You can check your account balances, view cleared checks, transfer funds between your GCU accounts, and more!

For more information about enrolling or changing your log-on access, contact us today at **(847) 724-1800**. ❖

## CAN A MORTGAGE REALLY CHANGE YOUR LIFE?

The right one actually can. When you get the best mortgage for YOUR particular needs and circumstances, it can save you a great deal of money over the life of your loan. That's money you can invest or use to improve your quality of life.

Whether you're purchasing your first home or your fifth, we have options that suit your situation.

Want to free up some cash? Consider refinancing your home. Most lenders require Private Mortgage Insurance (PMI) if you have less than 20% equity in the property. We can show you the facts about PMI and when and how you can cancel it.

For more information about the right mortgage for you, contact one of our friendly Loan Officers today. ❖

## GIVE US YOUR OPINION AND WIN!

Our members are the foundation of the credit union, and we are eager to make your financial institution the best it can be.

Enclosed is a short survey. Your response will help us plan for the future.

PLUS, when you return your survey, we will enter your name in a drawing for a **\$100 savings bond**, which would make your 2¢ worth a bit more, wouldn't it? ❖



# 4.99% IS WHY IT IS THE IDEAL TIME TO ACCESS YOUR HOME EQUITY

Glenview Credit Union always offers you great rates on Home Equity Loans and Lines of Credit. In fact, our current rate is just **4.99% APR\*** for the first six months, then adjusted every six months thereafter.

Borrowing against your home's equity is nearly always your wisest credit choice. So why is this the optimum time to access the equity you've built in your home?

The answer lies in one of the main advantages of our Home Equity programs. Your interest on a Home Equity Loan—unlike any other type of loan—is usually tax deductible.\*\* If you obtain a Home Equity Loan or Home Equity Line of Credit now—in January—you may be able to deduct a full 12 months of interest payments at tax time next year!

If you are currently paying off a vehicle, education, credit card or signature loan,

you're not allowed to claim that interest as a tax deduction. However, suppose you obtain a Home Equity Loan to pay off your holiday department store and credit card debts. That would mean that next year at tax-time, you'll probably be able to deduct all the interest payments—which you can't if you continue paying the interest to the department store or credit card company.

The equity you've built up in your home can be used for many other purposes as well—home improvements, medical bills, tuition, vehicle loans, vacation loans, and more.

You may generally borrow up to 80% of your home's value (minus the mortgage balance). Once your loan amount is approved, your credit is available right away. Our friendly, knowledgeable loan officers can help you decide whether to apply for our loan or line of credit program.



For more information, or to begin the application process, please visit us online at [www.glenviewcu.org](http://www.glenviewcu.org), stop in and see us, or call us at **(847) 724-1800!**

\*APR=Annual Percentage Rate, subject to change. Subject to credit approval. Not a promise to lend. Some restrictions apply. \*\*Consult your tax advisor.

## IRA Review...

# ANNUAL CONTRIBUTION LIMITS

IRAs (Individual Retirement Accounts) are an excellent way to build long-term savings, and they carry significant tax advantages. To help us all build larger nest-eggs, the Taxpayer Relief Act set up increasing annual contribution limits.

It's important to know what they are each year. Due to the tax advantages of investing through an IRA, it is usually best to make the maximum annual contribution. But if you deposited only \$3,000 in 2005, you can't "catch up" and deposit \$5,000 in 2006 [the \$4,000 plus the \$1,000 you didn't deposit the year before]. However, it may be possible to make contributions to your 2005 IRA balance until April 15, 2006. Talk to us if you're trying to maximize your contribution for last year.

The chart below shows the maximum dollar amount individuals are allowed to deposit into their IRA each year. After 2008, the contribution limit will raise in increments of \$500 depending upon the level of inflation.

## IRA Contribution Limits

YEAR	AGE 49 & BELOW	AGE 50 & ABOVE
2005	\$4,000	\$4,500
2006-2007	\$4,000	\$5,000
2008	\$5,000	\$6,000

For more information on which type of account would best benefit your specific situation, or to roll other funds into an IRA, contact us today to maximize your contributions for the year.

## Big 3 Sales Slump Means GREAT AUTO DEALS FOR YOU!

*"October was a rotten month for car and light-truck sales in the United States, and November was almost as bad... It was the worst November since 1998 and a scant 1.6 percent above the disaster that was October. ... Once again, the Big 3 tanked."*

Bleak news for automakers translates to low prices on the dealership lot. This winter you can get a record-breaking good deal on a new ride, especially when you use GCU's free CarQuotes service—available at [www.glenviewcu.org](http://www.glenviewcu.org)—to get hassle-free auto pricing before you leave home to shop!

Combine that with a pre-approved GCU auto loan as low as **5.44% APR\*\***, and you could have your best auto deal ever!

\*Source: AutomotiveNews.com, 12/5/05, John K. Teahen Jr, Dave Guilford, & Charles Child. \*\*APR=Annual Percentage Rate, subject to change. Subject to credit approval. Rate depends on term and loan amount.

## CONGRATULATIONS

Our **Annual Turkey Raffle** winners were James Block, Laura Andujar, and Andreas Bautista. Hope you all had delicious and relaxing holiday meals.